

Key Points of Anti-Bribery and Anti-Corruption Regulations for the Suppliers of CRRC Corporation Limited

In order to regulate the Company's commercial operations, strengthen the standardization and institutionalization of internal control mechanisms, establish the business philosophy of honesty and trustworthiness, law-abiding integrity and high-quality services, effectively maintain the Company's good image and reputation, create a long-term warning mechanism for corporate governance of commercial bribery and corruption and protect the Company's interests, CRRC Corporation Limited (hereinafter referred to as "CRRC") establishes the Regulations in accordance with the relevant national laws and rules.

The Regulations cover all core businesses of CRRC. CRRC is mainly engaged in the research and development, design, manufacturing, repair, sales, leasing, technical services of railway locomotives, high-speed trains, urban rail transit vehicles, engineering machinery, electromechanical equipment, electronic equipment and components, electronic and electrical equipment, and environmental protection equipment; Information consultation; Industrial investment and management; Asset management; Import and export business.

The Regulations cover all departments and subsidiaries of CRRC.

The management of preventing and controlling commercial bribery follows the principles of unified leadership, hierarchical responsibility, strict organization and comprehensive governance.

CRRC requires all Suppliers (legal persons, natural persons, or other organizations providing materials, equipment, engineering and services to CRRC or its subsidiaries) to observe all applicable anti-corruption laws and regulations, comply with the industry standards of ethics and follow the requirements of the Regulations when providing services to CRRC and fulfilling contract obligations, or when providing services to CRRC customers or the third party on behalf of CRRC:

1. No engagement in any form of bribery and corruption, including but not limited to:

The CRRC employees and their family members shall not be allowed to serve as directors, supervisors or other corporate executives (except for the positions of directors, supervisors or other senior executives assigned by CRRC joint-stock enterprises; The CRRC employees and their family members shall not be allowed to invest, hold shares anonymously, accept performance shares, engage in partnership business, borrow and lend, entrust financial management, draw dividends and interest, or take remuneration in name, for part-time employment or labor services.

For any reason, CRRC employees shall not be given cash, payment

vouchers, securities, membership cards, consumer cards, electronic money, virtual currency, enterprise equity, low price purchase rights, options, real goods and other forms of commission, benefit fees, rebates, expensive tobacco, alcohol, rare medicinal herbs, expensive tea, precious wood, jewelry, jade, porcelain, painting, precious special products, New Year gifts, tobacco, wine, candies, tea, fruits, seafood, daily necessities and other gifts unrelated to work.

It shall not be allowed to provide banquets, tourism, fitness, entertainment and other activities that may affect the fair performance of official duties to CRRC employees for any reason, as well as other personal benefits such as personal labor, services and benefits. It shall not be allowed to provide vehicles, property, computers and communication equipment to CRRC employees in the name of borrowing; It shall not be allowed to invite CRRC employees to travel with public funds or in disguised form in the name of exchange, inspection, evaluation or training; It shall not be allowed to provide gifts or money to CRRC employees in the name of review fees, consulting fees, labor fees, vehicle fees, lottery, experiences or tasting.

It shall not be allowed to purchase personal belongings from CRRC employees at high prices or sell personal belongings to CRRC employees at low prices.

It shall not be allowed to seek improper benefits from CRRC in

product promotion, qualification acquisition, material selection, tender negotiation, contract signing, payment, inspection and acceptance, after-sales service or dispute resolution; It shall not be allowed to provide chances or preferential conditions for the relatives and specific related parties of CRRC employees to engage in the procurement of the Company.

It shall not be allowed to fabricate false business, sign false contracts, settle false prices or issue false invoices with CRRC employees in any way. It also shall not be allowed to falsify, launder money or embezzle money in terms of business performance and financial information.

It shall not be allowed to engage in activities of playing golf, mahjong or entering private clubs with CRRC employees for any reason, and it shall not be allowed to engage in personal weddings, funerals or celebrations of CRRC employees for any reason.

It shall not be allowed to seek improper benefits from CRRC employees in the form of power-money transaction, power-right transaction or power-color transaction in the procurement for any reason.

2. The Suppliers shall avoid taking any improper actions that may cause CRRC bearing joint and several liability.

3. The Suppliers shall keep true, accurate and complete books and records, and shall not enter any false, inaccurate, incomplete, forged or misleading entries in such books and records. Do not create or use any

undisclosed or unrecorded accounts. The Suppliers shall maintain the detailed records of violations and report to the regulatory authorities if necessary.

4. The Suppliers shall cooperate with the work of CRRC. To ensure that our Suppliers comply with the laws, ethics and the requirements of CRRC anti-corruption, CRRC shall have the right to conduct appropriate due diligence on the Suppliers and take the corresponding control procedures. The Suppliers shall provide true, complete, legal and effective information without concealing any information that may have adverse effects on CRRC legitimate interests.

5. The Suppliers are required to sign the documents of integrity commitment and other commitment documents.

6. If any Supplier violates this Policy or makes any false or deceptive statements, representations or warranties, or CRRC has reasonable grounds to believe that the Supplier has committed such acts, CRRC has the right to immediately suspend or terminate the relationship with such Supplier upon written notice; At the same time, CRRC reserves the right to pursue legal responsibilities against it.

7. If any employees of the Supplier violates Article 1 of the Main points of the Regulations, the Supplier shall impose party discipline, political discipline or organizational punishment in accordance with the management authority and the relevant laws, regulations and provisions;

Where a crime is suspected, it shall be transferred to the judicial authorities. According to the case involved, CRRC may take the following measures against the Suppliers, including but not limited to: Blacklisting; Cancel part or all of the product qualification; Disqualification for new projects or products; Cancel the Supplier's qualification